# EIC in a nutshell: from Pathfinder to Accelerator

Stéphane Ouaki, Head of Department European Innovation Council

11-12-2023



#### **EIC PRIZES**

- Women innovators •
- Capital of innovation •
- Innovation procurement
  - Social innovation o
    - Horizon o
- Humanitarian Innovation o







#### **SEAL OF EXCELLENCE**

Fast track to other funding





- Mentors, coaches
- Global partners
- Innovation ecosystems
- EIC Community Platform



#### **EIC ACCELERATOR**

- For single companies
- Grants up to €2.5 million
- Equity up to €15 million or above
- To enter the market & scale-up (TRL 6-9)













#### **EIC TRANSITION**

- For consortia & single companies
- Grants up to €2.5 million
- To develop business cases (TRL 4-6)





- For consortia
- o Grants up to €4 million
- To research technology breakthroughs (TRL 1-4)

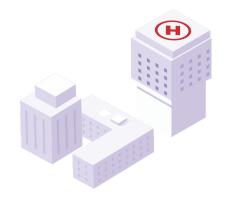




## **EIC**WHO CAN APPLY & WHAT FOR?

## **PATHFINDER**

Consortia of at least 3 different independent legal entities established in at least 3 different eligible countries. Additionally, single applicants or small consortia (2 partners) for EIC Pathfinder Challenges only.



Grants of up to €3 million (open) or €4 million (challenges, or more if duly justified, to achieve the proof of principle and validate the scientific basis of breakthrough technology (Technology Readiness Levels 1-4)





## **TRANSITION**

Grants of up to €2.5 million to validate and demonstrate technology in application-relevant environment (Technology Readiness Levels 4 to 5/6) and develop market readiness.





Grants for up to €2.5 million for developing your innovation (TRL 5/6 to 8)
Investments of €0.5 up to €15 million in the form of direct equity or convertible loans for scaling up your innovation and attracting coinvestors



## **EIC ACCELERATOR**

Single start-ups and SMEs (including spinouts), individuals (intending to launch a start-up/SME) and in exceptional cases small mid-caps (fewer than 499 employees)







## EIC ACCELERATOR PROCESS

## Step 1



#### **IDEA PRESENTATION**

 Applicants have a disruptive / deep tech idea with a potential to scale up. Submissions of short proposals are possible at any time. Evaluation by remote evaluators within 4 weeks.



## Step 2

#### **SUBMISSION**

- Successful step 1 applicants submit their full proposal to regular cut-off deadlines, to be assessed by remote evaluators.
- To help you draft your full proposal, you will be entitled to receive 3 days of remote coaching from the EIC Business Acceleration Services.





#### **PITCH**

- Successful Step 2 applicants will pitch their innovation in front of EIC Jury Members. If selected, applicants will be awarded funding.
- If not selected, applicants will be awarded a Seal of Excellence to help you secure funding from other sources as well as get support from EIC Business Acceleration Services.



## EIC OPEN & CHALLENGES OVERVIEW 2023







		٦F				_
				V-		
	- 1			N	гг	٠.

#### **EIC TRANSITION**

#### **EIC ACCELERATOR**

## OPEN \_\_\_\_\_

DEADLINES

• 7 March 2023

INDICATIVE BUDGET

• € 179.50 MILLION

- 12 April 2023
- 27 Septembre 2023
- € 67.86 MILLION

- Short Applications: Continuous
- Full Applications 2023: 11.01 22.03 21.06 04.10
- € 611.75 MILLION

#### **CHALLENGES**

DEADLINES/CUT-OFFS

• 18 October 2023

**INDICATIVE BUDGET** 

• € 163.50 MILLION

**CHALLENGES** 

- Clean & efficient cooling
- Construction digitalisation
- Precision nutrition
- Responsible electronics
- In-space solar energy

- 12 April 2023
- 27 September 2023
- € 60.50 MILLION
- Micro-Nano-Bio devices
- Environmental intelligence
- Chip-scale optical frequency combs

- Short Applications: Continuous
- Full Applications 2023: 22.03 21.06 04.10
- € 523.49 MILLION
- Biomarkers for cancer
- Decontamination for pandemic management
- Energy storage
- New European Bauhaus
- Quantum or Semiconductor components
- Resilient agriculture
- Space technologies & services



## EIC 2024 – what to expect?

## 15 January 2024

### **NEW EIC Work Programme!**

 SAVE THE DATE for "European Innovation Council online Info Day
 Work Programme 2024" on 15 January 2024

## **Cut-off dates TBC!**

#### **PROPOSAL SUBMISSIONS**

• For short proposals - any time during the year.

Cut-off dates for full proposals and challenges:

- EIC Pathfinder tbc
- EIC Transition tbc
- EIC Accelerator March & Sept.,
   2024 tbc

## 18-19 March, 2024

### **EIC Summit 2024**

- Will be part of the EU Research & Innovation week.
- 18 March, joint opening of R&I Days.
- 19 March, fully dedicated to EIC beneficiaries.
- Includes the Belgian Presidency event on Innovative Procurement.
- Brussels, Tour & Taxis



## Thank You

FOR MORE INFORMATION,
CONTACT US:

eic.ec.europa.eu





@EUeic #Eueic

